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## GOELET WINE ESTATES NAMES NEW CEO, CFO AND VICE PRESIDENTS OF SALES

### *Fine wine sales and marketing group solidifies its leadership team*

July 29, 2008 – Goelet Wine Estates (GWE) today announced the promotion of Adam Torpy to chief executive officer; Richard Kingman to vice president of sales for Asia and Oceania; and Arnaud Deville to vice president of sales for Europe. Additionally, Brendan Donahue was appointed chief financial officer for the fine wine sales and marketing group, which represents Clos Du Val in the Napa Valley; Taltarni Vineyards in Victoria, Australia; Clover Hill and Lalla Gully in Tasmania, Australia; and Domaine de Nizas in the Languedoc region of France.

As CEO, Torpy will oversee sales, marketing, distribution and financial operations for GWE. Prior to this position, Torpy served as president of sales and marketing for the group and also managed exports to the Asian market. He has more than 12 years of wine industry experience and has developed and operated several premium wine divisions for internationally recognized brands. In addition to his role at GWE, Torpy has served as chief executive for Taltarni Vineyards since 2005.

Kingman will expand GWE business in Asia. With more than 13 years of experience, Kingman has a solid background in wine sales and management. He started his career at BRL Hardy Wine Co., with leadership roles in Australia and the United Kingdom. In 2006, Kingman joined Taltarni Vineyards as national sales manager. A year later, he began to oversee the winery's export markets, including the United Kingdom and New Zealand.

Managing GWE sales in Europe is a natural next step for Deville, who is based in the Languedoc region of France. He has worked in that area's wine industry since 1996, holding positions that included wine purchasing and bottling for Gérard Bertrand. He joined Domaine de Nizas as managing director in 2003 and also has experience in sales and export markets.

Though Donahue is new to the GWE team, he has worked for the Goelet family – owners of GWE – since 2000. Donahue has more than 14 years of experience as a finance and accounting professional in industry sectors including agriculture, life science, natural resources, asset management, security and entertainment. Donahue holds an MBA in finance from Loyola College in Maryland and a Certified Public Accountant designation from the State of Maryland.

"With these leaders at the helm, GWE is poised for further success," said Christopher Goelet, chairman of GWE's board of directors. "Each possesses solid knowledge of the wine industry, innovative ideas and the ability to meet goals. I look forward to what they will accomplish."

### **About Goelet Wine Estates**

Founded in 2007, the Goelet Wine Estates (GWE) is a global fine wine alliance coordinating the marketing, sales and distribution resources of five pioneering family owned and operated wine brands – Clos Du Val in the Napa Valley; Taltarni Vineyards in Victoria, Australia; Clover Hill and Lalla Gully in Tasmania, Australia and Domaine de Nizas in the Languedoc region of France. For more information visit [www.goeletwineestates.com](http://www.goeletwineestates.com).

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